

**SALARIES** U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances / Pension		1877000	
Sec 17(2)	Value of Perquisites			
Sec 17(3)	Profit in lieu of Salary			
		<b>Gross Salary</b>	1877000	
Sec 10	Less Exempt Allowances			
		<b>Net Salary</b>	1877000	
Sec 16(ia)	Less Standard Deduction		50000	<b>1827000</b>

**HOUSE PROPERTY** U/S 22-27

<b>Gr Floor</b>	Annual Value	Self-Occupied		Nil	
	Less Municipal Taxes Paid			Nil	
				Nil	
Sec 24	LESS: Deductions	Std Ded 30%	Nil		
		Intt on H Loan	120000	120000	<b>-120000</b>
<b>First Floor</b>	Rent Received	Let-Out		1000000	
	Less Municipal Taxes Paid	80000 / 2		40000	
				960000	
Sec 24	LESS: Deductions	Std Ded 30%	288000		
		Intt on H Loan	120000	408000	<b>552000</b>

**CAPITAL GAINS** U/S 45 - 55

	SHORT TERM CAPITAL GAIN				
<b>LTCG-3</b>	LONG TERM CAPITAL GAIN				
Pref Shares	Sale Proceeds	14/05/19	3600000		
10%	Less Brokerage		-80000		
	Less Acq Cost (Without Indexation)		-17600	3502400	
	Investment in NHA Bonds on 01/06/19 Rs. 700000 N.A				<b>3502400</b>

**OTHER SOURCES** U/S 56-59

	Saving Bank Interest			37910	
	Intt on Loan to Relative			70000	
	Gift from Relative				<b>107910</b>

**GROSS TOTAL INCOME**

<b>LESS: DEDUCTIONS UNDER CHAPTER VI-A</b>					<b>5869310</b>
<b>Sec 80C</b>	Public Prov Fund		120000		
<b>Sec 80CCD(1)</b>	NPS		10000		
<b>Sec 80CCD(1B)</b>	New Pension Scheme	Max 50000	50000		
<b>Sec 80D</b>	(29000 + 5000)		34000		
<b>Sec 80E</b>	Allowed in case of Legal Guradian				
<b>Sec 80TTB</b>	SB Interest		37910		<b>251910</b>

Sr

<b>TOTAL INCOME</b>	5617400		Rounding Off u/s 288A	<b>5617400</b>
<b>TAX ON TOTAL INCOME</b>		<b>INCOME</b>	<b>RATE</b>	<b>TAX</b>
		NORMAL INCOME		444500
<b>LTCG</b>		SPECIAL INCOME	10%	350240
				794740
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			794740
ADD : SURCHARGE (10 % / 15% / 25% / 37%)			10%	79474
				874214
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)			4%	34969
<b>TOTAL TAX PAYABLE (including Surcharge &amp; Cesses)</b>				<b>909183</b>
ADD : INTEREST U/S 234A, 234B & 234C			Ignoring for Academic Purposes	
ADD : Late Fees U/S 234F			Rs. 10000 (Jan-Mar 2021)	
<b>TOTAL TAX AND INTEREST PAYABLE</b>				<b>909183</b>
<b>TAX PAID U/S 199 :</b>				
20-Mar-20	Advance Tax Paid U/S 210			67000
	T. D. S. U/S 192	Ex-Employer		346000
28-May-20	Self-Assessment Tax Paid			76000
<b>TAX PAYABLE excluding Interest</b>			Rounding Off u/s 288B	<b>420180</b>